

Message Text

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51

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02 USIA-15

PRS-01 AGR-10 L-02 H-02 INT-05 OES-05 FEA-01 NSC-05

SS-15 STR-04 CEA-01 /122 W
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R 061440Z JAN 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 7423

INFO AMCONSUL ISTANBUL

AMCONSUL ADANA

AMCONSUL IZMIR

UNCLAS ANKARA 109

E.O. 11562: N/A

TAGS: ETRD, TU

SUBJ: 1975 IMPORT PROGRAM ANNOUNCED--TURKEY

1. MINISTER OF COMMERCE CILLOV AT PRESS CONFERENCE JANUARY 4
ANNOUNCED THAT 1975 IMPORTS BY TURKEY WILL TOTAL 4.0 BILLION DOLLARS.
MINISTER SAID 1.35 BILLION WOULD BE SPENT FOR INVESTMENT
IMPORTS, 2.3 BILLION FOR INTERMEDIATE GOODS AND 0.35 BILLION FOR
CONSUMER GOOD IMPORTS THIS YEAR. IMPORTS UNDER LIBERALIZED
LIST WOULD AMOUNT TO 2.25 BILLION (56 PERCENT OF TOTAL IMPORTS)
AND THOSE UNDER QUOTA LIST TO 1.23 BILLION. (THE BLAANCE WOULD BE
IN IMPORTS FROM BILATERAL AGREEMENT COUNTRIES AND NONPROGRAMMED
IMPORTS). THE LARGES IMPORT ITEM WOULD BE FOR PETROLEUM
IMPORTS, EXPECTED TO REACH 800 MILLION DOLLARS IN 1975.

2. TRADE MINISTER SAID IMPORTS DURING 1974 ARE ESTIMATED TO
HAVE TOTAL 3.5 BILLION DOLLARS AND EXPORTS 1.5 BILLION, LEAVING A
TRADE DEFICIT OF 2.0 BILLION. SINCE THE EXPORT TARGET FOR 1975 IS 2.0
BILLION AND THE IMPORT TARGET IS 4.0 BILLION, THE TRADE DEFICIT DURING
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1975 ACCORDING TO PRESS REPORTS OF CILLOV'S STATEMENTS, MAY HIS AND POSSIBLY EVEN EXCEED THE 2.0 BILLION DOLLAR DEFICIT RECORDED FOR 1974. CILLOV SAID TURKEY'S BALANCE OF PAYMENTS WOULD RUN IN A DEFICIT OF 400 MILLION DOLLARS IN 1975. EFFORTS WOULD BE MADE TO EXPORT MORE COTTON, TURKEY'S MAJOR HARD CURRENCY EARNER. HE SAID THAT THE GOVERNMENT'S PRICE POLICY, WHICH HAS RECENTLY AFFECTED TURKEY'S COTTON EXPORTS, WOULD BE CORRECTED.

3. NO MAJOR CHANGES HAVE BEEN INTRODUCED IN THE 1975 IMPORT REGIME, ALTHOUGH SOME MINOR CHANGES HAVE BEEN MADE. THESE INCLUDE EXTENSION OF THE VALIDITY PERIOD OF IMPORT PERMITS TO SIX MONTHS AND AN INCREASE IN THE TIME ALLOWED TO IMPORTERS TO COMPLETE CERTAIN FORMALITIES.

4. THE MINISTER PROVIDED THE FOLLOWING BREAKDOWN OF THE 1975 IMPORT PROGRAM AS COMPARED TO 1974:

(IN MILLION DOLLARS)

1974 1975

(A) PROGRAM IMPORTS

--LIBERALIZED ITEMS LIST	1250	2250
--QUOTAS	1236	1225
--BILATERAL	100	100
TOTAL	2586	3575

(B) NONPROGRAM IMPORTS

--NATO INFRASTRUCTURE	15	20
--PRIVATE FOREIGN CAPITAL	45	30
--SPECIAL INVESTMENT CREDITS	300	300
--IMPORTS WITH WAIVER	90	75
TOTAL	450	425

GRAND TOTAL	3036	4000
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5. THE 1975 IMPORT LEVEL AND RELATED REGULATIONS WERE PROMULGATED IN THE OFFICIAL GAZETE OF JANUARY 4. FURTHER DETAILS AND ANALYSIS WILL BE REPORTED IN A SUBSEQUENT AIRGRAM.

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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